



REPUBLIC OF CYPRUS
SHIPPING DEPUTY MINISTRY

SIN. No.8/2022

8 June 2022

SDM 05.13.008

SANCTIONS INFORMATION NOTICE

To all Registered owners, Registered bareboat charterers
Managers and Representatives of ships flying the Cyprus Flag

To all Owners, Managers, Representatives and Agents in Cyprus of Ships, irrespective of flag
they are flying, calling at Cyprus ports

c/o Cyprus Shipping Chamber
c/o Cyprus Union of Shipowners
c/o Cyprus Shipping Association

**Subject: New European Union restrictive measures in view of the gravity of the situation
in Ukraine**

1. I refer to the above subject and further to SDM Circulars No.10/2014, No. 21/2014, No. 23/2014 and to Sanctions Information Notices (SINs) No. 15/2017, No.7/2018, No.1/2022, No.2/2022, No.4/2022, No.5/2022 & No.7/2022 I wish to inform you of the recent adoption of the following additional European Union restrictive measures in view of the gravity of the situation in Ukraine reflected in new legal acts adopted on 03.06.2022 (6th Package of restrictive measures):

I. European Union restrictive measures amending Council Decision 2014/145/CFSP concerning restrictive measures in respect of actions undermining or threatening the territorial integrity, sovereignty and independence of Ukraine:

- **Council Decision (CFSP) 2022/883¹ of 3 June 2022:**
This Decision adds 65 individuals and 18 entities to the list of persons, entities and bodies subject to restrictive measures set out in the Annex to Decision 2014/145/CFSP.

¹ <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32022D0883&from=EN>



- **Council Decision (CFSP) 2022/885² of 3 June 2022:**
This Decision introduces further derogation options from the asset freeze and the prohibition to make funds and economic resources available to designated persons and entities.

II. *European Union restrictive measures implementing Council Regulation (EU) No 269/2014 concerning restrictive measures in respect of actions undermining or threatening the territorial integrity, sovereignty and independence of Ukraine:*

- **Council Implementing Regulation (EU) 2022/878³ of 3 June 2022:**
This Regulation adds 65 individuals and 18 entities to the list of natural and legal persons, entities and bodies subject to restrictive measures set out in Annex I to Regulation (EU) No 269/2014.
- **Council Regulation (EU) 2022/880⁴ of 3 June 2022:**
This Regulation amends Regulation (EU) No 269/2014 in order to implement Decision (CFSP) 2022/885, which introduced further derogation options from the asset freeze and the prohibition to make funds and economic resources available to designated persons and entities. It also **clarifies and strengthens** the provisions on **national penalties** for the **breach of the measures**.

It is recalled that, **on a national level**, penalties for infringements of sanctions/restrictive measures are laid down in **Law 58(I)/2016⁵**.

III. *European Union restrictive measures amending Council Decision 2014/512/CFSP concerning restrictive measures in view of Russia's actions destabilising the situation in Ukraine:*

- **Council Decision (CFSP) 2022/884⁶ of 3 June 2022:**
This Decision introduces further restrictive measures which include the following:
 - A. Prohibition on importing, purchasing or transferring into Member States of crude oil and certain petroleum products from Russia

New **Article 4o** provides as follows:

1. **It shall be prohibited to purchase, import or transfer, directly or indirectly, crude oil or petroleum products**, if they originate in Russia or are exported from Russia.
2. **It shall be prohibited to provide, directly or indirectly, technical assistance, brokering services, financing or financial assistance or any other services** related to the prohibition in paragraph 1.
3. The prohibitions in paragraphs 1 and 2 **shall, *inter alia*, not apply:**

² <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32022D0885&from=EN>

³ <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32022R0878&from=EN>

⁴ <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32022R0880&from=EN>

⁵ The Implementation of the Provisions of the U.N. Security Council Resolutions or Decisions (Sanctions) and the E.U. Council Decisions and Regulations (Restrictive Measures) Law of 2016. The text of this Law is available on the [SDM website](#).

⁶ <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32022D0884&from=EN>

- (a) **until 5 December 2022, to one-off transactions** for near-term delivery, concluded and executed before that date, or to the **execution of contracts** for the purchase, import or transfer of crude oil, **concluded before 4 June 2022, or of ancillary contracts necessary for the execution of such contracts**, provided that those contracts have been **notified** by the relevant Member States **to the Commission by 24 June 2022** and that the one-off transactions for near-term delivery be **notified by the relevant Member States to the Commission within 10 days of their completion**;
- (b) **until 5 February 2023, to one-off transactions** for near-term delivery, concluded and executed before that date, or to the **execution of contracts** for the purchase, import or transfer of petroleum products **concluded before 4 June 2022**, or of ancillary contracts necessary for the execution of such contracts, provided that those contracts have been **notified** by the relevant Member States **to the Commission by 24 June 2022** and that the one-off transactions for near-term delivery be **notified by the relevant Member States to the Commission within 10 days of their completion**;
- (c) to the purchase, import or transfer of seaborne crude oil and of petroleum products **where those goods originate in a third country** and are **only being loaded in, departing from, or transiting through Russia**, provided that **both the origin and the owner** of those goods are **non-Russian**.

B. Prohibition on providing services related to the transport to third countries of crude oil or petroleum products

New Article 4p provides as follows:

1. **It shall be prohibited to provide, directly or indirectly, technical assistance, brokering services or financing or financial assistance, related to the transport, including through ship-to-ship transfers, to third countries of crude oil or petroleum products which originate in Russia or which have been exported from Russia.**
2. The prohibition in paragraph 1 **shall not apply** to:
 - (a) the execution **until 5 December 2022 of contracts concluded before 4 June 2022, or of ancillary contracts necessary for the execution of such contracts**; or
 - (b) the **transport of crude oil or petroleum products** where those goods **originate in a third country** and are **only being loaded in, departing from or transiting through Russia**, provided that **both the origin and the owner** of those goods are **non-Russian**.

C. Other measures introduced by Council Decision (CFSP) 2022/884 of 3 June 2022

Council Decision (CFSP) 2022/884 *inter alia*:

- introduces **further transactions that are exempted from the prohibition to directly or indirectly engage in any transaction** with the legal persons, entities or bodies provided in Article 1aa⁷;
- amends the prohibitions concerning **deposits⁸, road transport undertakings established in Russia, and trust services⁹**;
- **prohibits the provision to Russia of accounting, auditing, including statutory audit, bookkeeping and tax consulting services, or business and management consulting and public relations services¹⁰**;
- **adds certain entries to the lists of legal persons, entities and bodies** set out in the Annexes to Decision 2014/512/CFSP.

IV. European Union restrictive measures amending Council Regulation (EU) No 833/2014 concerning restrictive measures in view of Russia's actions destabilising the situation in Ukraine:

- **Council Regulation (EU) 2022/879¹¹ of 3 June 2022:**

This Regulation introduces amendments to Council Regulation (EU) No 833/2014 in order to take regulatory action at the level of the Union to implement the amendments adopted by Decision (CFSP) 2022/884 as analysed above.

In particular, the following provisions are noted:

- **New Article 3m of Council Regulation (EU) No 833/2014 as amended:**
This provision lays down the **prohibition** and relevant **transitional periods** on **purchasing, importing or transferring, directly or indirectly, of crude oil or petroleum products**, as listed in **Annex XXV**, if they originate in Russia or are exported from Russia and **on providing, directly or indirectly, technical assistance, brokering services, financing or financial assistance or any other services related to the above prohibition**;
- **New Article 3n of Council Regulation (EU) No 833/2014 as amended:**
This provision lays down the **prohibition** and relevant **transitional period** on providing, directly or indirectly, **technical assistance, brokering services or financing or financial assistance, related to the transport, including through ship-to-ship transfers, to third countries of crude oil or petroleum products** as listed in **Annex XXV** which originate in Russia or which have been exported from Russia;
- The wording of **Article 8**, paragraph 1 of Council Regulation (EU) No 833/2014 has been amended **strengthening the provisions on national penalties for the breach of the measures** in that Regulation. On a national level, Law 58(I)/2016 is of relevance as aforementioned;
- New **Annex XXV** to the Regulation lists **the crude oil or petroleum products** (relevant to the **prohibition** imposed by new **Articles 3m and 3n**);

⁷ Article 1aa of Decision 2014/512/CFSP as amended.

⁸ Article 1b of Decision 2014/512/CFSP as amended.

⁹ Article 1j of Decision 2014/512/CFSP as amended.

¹⁰ new Article 1k of Decision 2014/512/CFSP as amended.

¹¹ <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32022R0879&from=EN>

- Annexes to the Regulation are amended and especially, the following are noted:
 - **Annex VII** to the Regulation is amended, adding new categories (e.g. Category IX – Special Materials and Related Equipment);
 - **Annex XXI** to this Regulation is replaced and lists goods and technology relevant to the prohibition imposed by Article 3i. This Annex includes vessels¹².

2. A regularly updated list of all the European Union restrictive measures may be found on the website of the Official Journal of the European Union (<https://eur-lex.europa.eu/oj/direct-access.html>) and on the **EU Sanctions Map** (<https://www.sanctionsmap.eu/#/main>).

In addition, the “European Union Consolidated Financial Sanctions List”, regularly updated by DG FISMA, may be found on below link
<https://webgate.ec.europa.eu/europeaid/fsd/fsf/public/files/pdfFullSanctionsList/content?token=dG9rZW4tMjAxNw> .

In view of the gravity of the situation in Ukraine, it is stressed that, the relevant restrictive measures are subject to constant review by the European Union thus, it is advisable to regularly consult the aforementioned links.

3. Furthermore, additional information in view of the gravity of the situation in Ukraine may be found on the **specialised link** created on the SDM website titled “Information in view of the gravity of the situation in Ukraine”:
(<https://www.dms.gov.cy/dms/shipping.nsf/all/75954F9E737CE2DCC225880E00321DEB?opendocument>).

4. For more information the following websites may be consulted:

- **Questions and answers on the sixth package of sanctions**
https://ec.europa.eu/commission/presscorner/detail/en/qanda_22_2823
- **European Commission website on EU sanctions against Russia and Belarus**
https://ec.europa.eu/info/business-economy-euro/banking-and-finance/international-relations/restrictive-measures-sanctions/sanctions-adopted-following-russias-military-aggression-against-ukraine_en
- **European Commission website on Ukraine**
https://ec.europa.eu/info/strategy/priorities-2019-2024/stronger-europe-world/eu-solidarity-ukraine_en
- **Questions and answers on restrictive measures**
https://ec.europa.eu/commission/presscorner/detail/en/qanda_22_1401

¹² Paragraph 1 of Article 3i states as follows: “It shall be prohibited to purchase, import, or transfer, directly or indirectly, goods which generate significant revenues for Russia thereby enabling its actions destabilising the situation in Ukraine, as listed in Annex XXI into the Union if they originate in Russia or are exported from Russia.”

5. All recipients of the present Sanctions Information Notice are invited to take note of its content and should strictly abide by the provisions of *The Implementation of the Provisions of the U.N. Security Council Resolutions or Decisions (Sanctions) and the E.U. Council Decisions and Regulations (Restrictive Measures) Law of 2016 (Law 58(I)/2016)*, as well as the EU Instruments implemented by virtue thereof, and SDM Sanctions Information Notices.

This Sanctions Information Notice, which is intended solely as a guidance document, must be placed on board vessels flying the Cyprus flag.



Dr. Anthony A. Madella
Director
for Acting Permanent Secretary

- Cc:** - Attorney General of the Republic
- Permanent Secretary, Ministry of Foreign Affairs
 - Permanent Secretary, Ministry of Finance
 - Permanent Secretary, Ministry of Defence
 - Permanent secretary, Ministry of Energy, Commerce and Industry
 - Permanent Secretary, Ministry of Transport, Communications and Works
 - Diplomatic and Consular Missions and Honorary Consular Officers of the Republic
 - Maritime Offices of the Shipping Deputy Ministry abroad
 - General Manager, Cyprus Ports Authority
 - Director, Department of Customs and Excise
 - Registrar of Companies
 - Commander, Cyprus Marine Police
 - Cyprus Bar Association
 - Institute of Certified Public Accountants of Cyprus

LMK/ATP